

Sunright Corporate Press Release

SUNRIGHT LIMITED TO BUY 30% STAKE IN A PRECISION COMPONENT AND ASSEMBLY COMPANY

Singapore, July 25, 1996 – Sunright signs a Memorandum of Understanding (“MOU”) to purchase 30 percent of Lek Sun Manufacturing Sdn Bhd (“LSM”) for RM 2.3 million (S\$ 1.3 million).

Following the restructuring of Lek Sun’s operation in Singapore, Sunright has an option to further acquire up to 30% stake in the company.

The Lek Sun Group is a manufacturer of precision components and assemblies for technology driven industries such as electronics, automobile, medical etc.

Mr. Sam Lim, Executive Chairman & Chief Executive Officer said, “our investments in Lek Sun creates opportunities for Kestronics, the distribution arm of Sunright to seek ventures from a selection of its principals to establish manufacturing facilities in Singapore and Malaysia to produce specialized components for the electronic industry”. He further added, “by virtue of this relationship, Kestronics’ position as a major distributor in this region will be further secured”.

Sunright Limited will finance the acquisition through its IPO proceeds. The acquisition is not expected to have any material effect on either the earnings per share or net tangible asset value per share of Sunright Group for the year ending 31st July 1996.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Hyundai, Hewlett-Packard, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.

Contact:

Sunright Limited
Yvonne Lim, (65) 3749546
yvonnelim@sunright.com