

Sunright Corporate Press Release

SUNRIGHT WITHDRAWS FROM LEK SUN

Singapore, August 14 1997 – Sunright announces today that the conditional Memorandum Of Understanding (“MOU”) signed with Lek Sun Manufacturing Sdn Bhd (“LSM”) for a 30 percent stake, valued at RM 2.3 million (S\$ 1.3 million) has expired.

Following the signing of the MOU last July, expected developments have not been forthcoming as intended.

“Since our plans have not materialized, we have decided not to pursue this acquisition,” said Mr. Sam Lim, Executive Chairman & Chief Executive Officer.

The intended investment was to create opportunities for Sunright’s distribution arm, Kestronics, to seek ventures from a selection of its principals to establish manufacturing facilities in Singapore and Malaysia to produce specialized components for the electronic industry.

He added further, “however, Sunright will continue to look for opportunities to add value or complement our core business. Such acquisitions are consistent with Sunright’s regional expansion plans”.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Hyundai, Hewlett-Packard, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.

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