

Sunright Corporate Press Release

SUNRIGHT REPORTS GOOD EARNINGS DESPITE INDUSTRY SLOWDOWN

Singapore, April 22 1998 – Sunright today reported a profit of S\$ 5.8 million on turnover of S\$ 100.4 million for its interim results ending 31st January 1998. This profit amounted to 4.7 cents per share. Turnover increased by 30 percent as compared with the corresponding period last year.

Mr. Sam Lim, Executive Chairman & Chief Executive Officer remarked, “against the pressures on DRAM price reduction and the weak personal computer industry in this region, we have turned in better than expected results”.

“This good performance is attributed to the significantly higher capacity utilization in our testing plants. Our burn-in and test facilities are equipped to handle the latest range of products”.

According to Dataquest, the semiconductor industry will grow at 7 percent with revenue reaching US\$ 160 billion for 1998 versus an earlier forecast of 17 percent growth.

Mr. Lim noted, “notwithstanding the good performance in the first half, Sunright expects a difficult second half bearing in mind the single-digit semiconductor growth rate, the regional economic crisis and the reduced capital spending of semiconductor manufacturers”.

Sunright manufactures a range of state-of-the-art parallel test and burn-in systems known as GEN, which caters to the semiconductor manufacturers. A number of GEN systems have been installed in Korea over the past 18 months. However, due to the financial crisis in Korea, further orders for GEN have been temporarily delayed.

Mr. Lim commented, “although our focus for GEN has been in the Korean market last year, we have begun working closely with some major semiconductor manufacturers in Taiwan. We have been receiving good responses and there is definite potential for sales of our GEN systems there”.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Hyundai, Hewlett-Packard, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.

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