

Sunright Corporate Press Release

SUNRIGHT ACQUIRES LARGEST TEST FACILITIES IN ASIA

Singapore, July 29, 1998 – Sunright Limited (“Sunright”) and Rood Testhouse International N.V. (“RTI”) have entered into a sale and purchase agreement on 23 July 1998 whereby Sunright will purchase RTI’s shares in three joint venture companies in Singapore, Malaysia and Taiwan carrying out test business at a nominal purchase price. Sunright has also agreed to acquire, and/or to procure that the companies repay to RTI, loans and reimbursements of approximately S\$ 4.0 million.

Upon completion of the purchase of RTI’s shares in the Singapore, Malaysia and Taiwan companies, Sunright will fully acquire the largest test facilities in Asia for memory chips.

Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright commented, “the acquisition will provide us the flexibility to move at a quicker pace in meeting the challenges of the global demand for testing of memories.”

He explained further, “as the semiconductor industry transits from 16-megabit dynamic random access memory (“DRAM”) to 64-megabit DRAM, Sunright must be positioned to capture this new growing segment of the memory market”.

According to VLSI Research Inc., the 64-megabit DRAM volume is expected to grow from 400 million units in 1998 reaching 2,700 million units in the year 2000.

“Our acquisition will enable us to provide greater potential for growth and profitability, all aimed at creating greater long-term value for Sunright’s shareholders,” added Mr. Lim.

Sunright and RTI have previously entered into joint venture agreements in respect of the testing business in Singapore, Malaysia and Taiwan, respectively known as KES Rood Technology Pte Ltd (“KRTS”), KESM Rood Technology (Malaysia) Sdn Bhd (“KRTM”) and KES Rood Technology Taiwan Ltd (“KRTT”).

The Agreement and all transactions contemplated therein are not expected to have any material impact on the consolidated net tangible assets and the earnings per share of Sunright and the Sunright Group of Companies for the financial year ending 31 July 1998.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national

semiconductor manufacturers, namely AMD, Hyundai, Hewlett-Packard, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright's website: www.sunright.com.

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