

Sunright Corporate Press Release

SUNRIGHT ESTABLISHES PRESENCE IN CHINA WITH US\$ 1 MILLION INVESTMENT

Singapore, October 29 1998 – Following the successful set up of the first independent burn-in facility in Hong Kong last year, Sunright now expands its operation to Pudong, Shanghai through a wholly owned subsidiary known as Kestronics electronics (Shanghai Pudong New Area) Co. Ltd (“KECL”).

“Our US\$ 1 million investment in China will add to Sunright’s strong leading position in this region,” explained Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright Limited.

The new operation forms part of Sunright’s growth network in the Far East. Over 30 employees supporting sales, marketing, production, finance and administration efforts will initially staff the Chinese operations.

Besides providing burn-in service, it also represents U.S. manufacturers in the supply of equipment required by the semiconductor industry.

Sunright will also be offering its testing service to complement its burn-in service as an integrated package for its customers.

Mr. Lim added, “KECL was set up to meet the demanding role of Sunright as a global manufacturing service provider as well as to address the evolving needs of our global customers. Sunright wants to be “right at the door” of these leading players”.

This investment is not expected to have any material impact on the consolidated net tangible assets and the earnings per share of Sunright Limited for the financial year ending 31 July 1999.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Hyundai, Hewlett-Packard, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.

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