

Sunright Corporate Press Release

SUNRIGHT CHALKS UP \$ 125 MILLION TURNOVER

Based On Modest Improvement In The Second Half

Singapore, October 19 1999 – Sunright Limited (“Sunright”) reported turnover of S\$ 125 million for 1999 as compared to S\$ 178 million in the previous year, a decline of 30 percent. Earnings per share from the operations also declined 71% to 1.7 cents from 5.9 cents in the prior year.

Following a weak first half result due to a global chip slump and cut-backs in capital spending, Sunright reported an increase in sales by 9% from S\$ 60 million to S\$ 65 million in the second half with a small improvement in operating profit.

“We experienced the effects of the industry-wide softness across our geographic market segments”, remarked Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright.

“Burn-in service which is our core business has remained resilient to market volatility. Unfortunately, our test services had been adversely affected by the glut and continuing sluggishness in the DRAM market,” explained Mr. Lim.

“Nevertheless, we are seeing a gradual recovery in our testing business. This trend will continue in the foreseeable future,” added Mr. Lim. “Our associate testing company in Malaysia has recently placed an order for two testers totaling S\$ 7.2 million in support of new demands for our testing services”.

According to Dataquest, the worldwide semiconductor market declined by 8.4% in 1998 with revenue of US\$ 136 billion. However, Dataquest’s analysts estimate revenue will reach US\$ 153 billion in 1999 and US\$ 179 billion in 2000, an increase of 17% over 1999 revenue.

“We remain confident that Sunright will be able to maintain its leading position in the industry. As we begin our new financial year with a positive outlook based on increased sales from our businesses, we are well positioned for an industry upturn”, said Mr. Lim.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Hyundai, Hewlett-Packard, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.

Contact:

Sunright Limited

Yvonne Lim, (65) 3749546

yvonnelim@sunright.com