

Sunright Corporate Press Release

SUNRIGHT'S HALF-YEAR PROFITS DOWN

Worldwide Chip Slump to Be Blamed

Singapore, April 22, 1999 – Sunright today announced half-year results for the first six months ended 31st January 1999. Turnover was S\$ 58 million, a 40 percent decline from S\$ 100.3 million in the same period of the previous year. This is not unexpected given the financial and economic crises and the on-going restructuring efforts of major semiconductor manufacturers.

Sunright also reported that its gross profit margin was down 23 percent from S\$ 23.4 million to S\$ 17.9 million. Earnings per share declined to 0.8 cents from 4.7 cents.

“1998 had been a tough year for many semiconductor manufacturers as well as for Sunright. We have seen the price of DRAM (“dynamic random access memory”) chips plummeted and it remains volatile. Orders for semiconductor capital equipment are being delayed by leading semiconductor manufacturers”, commented Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright.

He added, “despite operating in a difficult environment, Sunright’s cost reduction efforts and improving performance from new start-up operations such as Hong Kong and the Philippines contributed positively to its earnings. Certainly we are poised to take advantage of our strong financial position to capitalize on any business opportunities when demand picks up”.

Although several positive indicators in recent weeks pointed to a turnaround in the semiconductor sector for 1999, ranging from 6.6 percent growth by World Semiconductor Trade Statistics (“WSTS”) to 11.8 percent by Dataquest, Sunright cautions that 1999 sees significant restructuring of the chip industry.

Mr. Lim continued, “our performance for FY 99 is expected to be relatively weak but it will remain profitable. We are seeing new orders albeit insignificant as yet till late 1999. There is an increased flow of enquiries for our GEN systems; however, orders remain sluggish due to stagnant capital spending”.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Hyundai, Hewlett-Packard, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.

Contact:

Sunright Limited

Yvonne Lim, (65) 3749546

yvonnelim@sunright.com