

Sunright Corporate Press Release

SUNRIGHT REPORTS PROFIT AT FULL YEAR

Despite Sharp Downturn In The Semiconductor Industry

Singapore, 16th October 2001, - Sunright, the world's largest independent burn-in and test service provider today announced a net profit of S\$ 1 million on revenue of S\$ 162 million for the financial year ended 31 July 2001.

This result compared to net profit of S\$ 3.1 million on revenue of S\$ 185 million for the same period in the previous year, represented a decline of 13 percent in revenue and 67 percent in net profit respectively.

Net Tangible Assets backing per ordinary share declined from 63.4 cents to 63.1 cents. Earnings per share also declined from 2.5 cents to 0.8 cents.

“Although the semiconductor industry enjoyed an explosive growth of 33 percent in 2000 with revenues reaching US\$ 226 billion; the market plummeted in the first half of 2001. Hence, our performance in the second half reflected the industry's sharp pullback”, explained Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright Limited.

Mr. Lim explained, “Revenues from our business segments, mainly Burn-In and Test services have been affected by a lame market. Distribution segment also saw a decline in equipment bookings from major semiconductor manufacturers as they scaled back on their capital spendings”.

Although Sunright's sales and earnings have declined, Sunright remains profitable despite the steep downturn in the semiconductor industry.

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Mr. Lim continued, “Before the industry had a chance to bottom out, its foundation is further shaken by the terrorist attacks and the on-going war in Afghanistan. Sunright will have to move with caution during this turbulent time. We will continue to adjust our resources to match the current business level.”

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenues in excess of US\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Hewlett-Packard, Hyundai, Infineon, Motorola, National Semiconductor, NEC, Texas Instruments, Toshiba and others.

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