

Sunright Corporate Press Release

SUNRIGHT'S PROFIT JUMPED 47 PERCENT

Singapore, June 19 2001 – Sunright, the world's largest independent burn-in and test service provider reported an increase of 47 percent in operating profits from S\$ 14.7 million to S\$ 21.6 million for the first six months ended 31st January 2001.

Comparing the first six months' results with the same period last year, turnover also increased 37 percent from S\$ 75.6 million to S\$ 103.4 million, resulting in a net profit of S\$ 4.0 million. Earnings per share climbed from 0.6 cents to 3.2 cents while net tangible asset backing per share rose to 66.3 cents from 61.2 cents.

“Every segment contributed to the growth, led by the Test business,” explained Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright Limited.

Leading market research companies have in recent months been lowering their forecasts for the worldwide semiconductor industry. They reported that the industry was encountering a sharp decline due to excess inventory; wafer start overcapacity and significant economic slowdown.

Mr. Lim explained, “this is indeed a challenging time in the worldwide semiconductor industry. The market is slowing down. Unlike the 1997 recession, this slowdown is affecting a wider spectrum than just the PC market. Communication, Networking and Automotive markets are also affected.”

He added, “moving forward into the second half, we are seeing the softening of orders from our end customers. The Group has stepped up programs designed to improve cost effectiveness. We are also aggressively pursuing new business opportunities with major customers, as well as new customers.”

“Looking ahead, we remain cautious but confident. We will continue our focus in providing value and quality for our customers, expanding our customer base and pursuing acquisition opportunities synergistic to our core business segments, to increase shareholders' value”, said Mr. Lim.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright's customers include multi-national semiconductor manufacturers, namely AMD, Hyundai, Hewlett-Packard, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright's website: www.sunright.com.

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