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SUNRIGHT LIMITED

Press Release

SUNRIGHT REPORTS FINANCIAL YEAR RESULT

Positive Result In Second Half Signals Recovery

In Brief

2nd Half 2003

- Revenues of S\$48.4 million (2H 2003) vs. S\$53.7 million (1H 2003)
- Profit of S\$115,000 (2H 2003) vs. loss of S\$3.4 million (1H 2003)

Full Year 2003

- Revenues of S\$102.1 million (2003) vs. S\$ 90.7 million (2002)
- Loss of S\$3.3 million (2003) vs. loss of S\$18.5 million (2002)

Singapore, October 15 2003: - Singapore based Sunright Limited (SGX: Sunright) today reported revenues of S\$ 102.1 million for FY 2003 which increased by 13 percent from S\$90.7 million, a year ago. Net loss for the period under review was S\$3.3 million as compared to S\$ 18.5 million in 2002.

Profit for the last six months registered S\$115,000 on revenues of S\$48.4 million as compared to net loss of S\$3.4 million in the first six months of financial year 2003 on revenues of S\$53.7 million.

“The semiconductor industry slowdown has bottomed out and expects a modest growth for this year. Sunright experienced a positive recovery in this early market improvement with an increase of 13 percent in turnover. We emerged profitable in the second half with a positive net cash position and

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maintained our leadership in the “burn-in and test” market”, remarked Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright.

“Growth for this year came mainly from “burn-in and test” equipment sales. This development was contributed firstly by a higher demand for microprocessors and micro-controllers used in personal computers and automobiles. Secondly, newly introduced consumer products with improved features on digital cameras, DVDs, MP3 players etc. created demand for new technologies in devices. These advance chips require new burn-in equipment to ensure product reliability”.

He further explained, “Additionally, the successful launch of our GEN-5 series innovative system with leading edge technology which “burn-in and test” microchips simultaneously for a variety of advance devices used in computing and wireless applications, will attract a flow of continuing orders for the next financial year”.

In line with the growth trend of the semiconductor industry for 2004, Sunright expects improvements in its performance to continue in the new financial year.

Sunright ended the year with a stronger balance sheet; cash and cash equivalents stood at S\$28.8 million; and a positive net cash position of S\$11.8 million was achieved, as at 31 July 2003.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Agilent, Hynix, ST Micro, Intel, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.