



Contact: Yvonne Lim
Sunright Limited
Phone: (65) 63749546
Mobile: (65) 81259292
Fax: (65) 62768426

Blk 1093 Lower Delta Road
02-01/08
SINGAPORE 169204

SUNRIGHT LIMITED

Press Release

SUNRIGHT REPORTS 2004 RESULTS

Returns to Profitability

In Brief **FY 2004**

- Group Turnover of S\$122.4 million (FY 2004) vs. S\$102.1 million (FY 2003)
- Profit of S\$5.2 million (FY 2004) vs. Loss of S\$3.3 million (FY 2003)

[Singapore, September 23 2004](#): - Singapore based Sunright Limited (SGX: Sunright) today reported a 20 percent increase in Group turnover for financial year ended 31st July 2004 over the same period a year ago. Group turnover grew to S\$122.4 million in FY 2004 from S\$102.1 million in 2003.

The Group achieved a turnaround of S\$8.5 million, from a loss of S\$3.3 million to a profit after tax of S\$5.2 million.

“We returned solidly to profitability, helped by a strong recovery in our industry, compared to the last financial year. We processed more devices and we sold more “burn-in and test” equipment for microchips which are built into a growing number of hand phones, wireless communications and automobiles,” remarked Mr. Sam Lim, Executive Chairman and Chief Executive Officer of Sunright Limited.

He continued, “We believe the semiconductor industry is presently going through a temporary adjustment phase following two years of very strong recovery. The industry expects growth to continue in 2005, albeit slower than 2004”.

The latest report from Gartner Inc. reaffirmed that the worldwide semiconductor revenues will reach US\$226 billion in 2004, a 27.4 percent increase from 2003 revenues. Revenues for 2005 were forecasted to reach US\$247 billion or 9.3% growth.

Mr. Lim explained, “Certain sectors in the industry are experiencing an over-building of inventory and some semiconductor manufacturers are experiencing execution issues in bringing their advanced chips to the market. Nevertheless, this is temporary and will not create a major impact on our “burn-in and test” business. Our products and services are used for advanced electronic products where the reliability of new chips are crucial to new applications which have good growth prospects”.

He concluded, “2005 will be another exciting year for Sunright. Chips are continuing to shrink in size whilst increasing in features. In maintaining our leading market position, we will focus on two key areas: increase investments on new “burn-in and test” equipment and test systems for advanced technologies, as well as expand our global sales and service organization to work closely with companies in the leading edge technology”.

Sunright ended the year with a strong balance sheet; cash and cash equivalents stood at S\$24.5 million; and a positive net cash position of S\$12 million was achieved, as at 31 July 2004.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Agilent, Hynix, ST Micro, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.