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Press Release

SUNRIGHT RETURNS TO PROFITABILITY

Riding On Recovery Of Semiconductor Industry

In Brief

1st Half Financial Year 2004

Turnover of S\$52.1 Million (1H FY 2004) vs. S\$53.7 million (1H FY 2003)
Profit of S\$2.2 Million (1H FY 2004) vs. Loss of S\$3.4 million (1H FY 2003)

[Singapore, March 25 2004](#): - Singapore based Sunright Limited (SGX: Sunright) returns to profitability in the first six months of financial year 2004.

The Group improved its performance by S\$5.6 million to register a net profit of S\$2.2 million, as compared to a loss of S\$3.4 million in the corresponding period of the preceding year.

Earnings Per Share climbed to 1.8 cents from a loss of 2.8 cents.

Mr. Sam Lim, Executive Chairman and Chief Executive Officer said, "The strategic initiatives which we took by the downsizing of our burn-in operations in Hong Kong, merging our Test entity in Taiwan with our Burn-In operation, reduction of costs in Distribution and the discontinuance of flex substrate manufacturing in California, have resulted in a significant cost reduction. Consequently, the Group is paving its way to a sustainable and profitable growth this year."

The Group's operating expenses have been reduced by 24 percent from S\$46.7 million in the first six months of 2003 to S\$35.3 million for the period under review.

The Group has successfully introduced its latest state-of-the-art parallel burn-in/test, GEN system, which is capable of performing burn-in/test functions for a variety of advanced semiconductor devices.

"One key reason for our success in maintaining our market leadership in burn-in services and test is that, we are also an equipment manufacturer. Our new "GEN" systems, have won special recognition from a major U.S. semiconductor manufacturer. This latest achievement opens a new chapter of

developments ensuring continuing revenues.”

The worldwide semiconductor industry has recovered by 13 percent in 2003 and Gartner, Inc., a leading market research organization, expects 23 percent growth to US\$217 billion in revenues for 2004.

“The outlook for 2004 is bright and the growing trend should continue through 2005. Semiconductor manufacturers have finally begun to invest in new technologies and manufacturing capacities, in response to increasing market demands. Sunright will continue to benefit from this growth trend,” said Mr. Lim.

Sunright’s balance sheet as at 31st January 2004 closed stronger, with cash and cash equivalents standing at S\$25.6 million.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of 2,500 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Agilent, Hynix, ST Micro, Infineon, Motorola, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com .