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SUNRIGHT LIMITED

Press Release

To: The Editor of The Business Times

SUNRIGHT REPORTS LOSS

Global Economic Crisis Impacts Semiconductor Industry

S\$ '000	1 H FY 2009	1H FY 2008	Change
Turnover	42,179	58,946	(28%)
Revenue	22,586	34,993	(35%)
Profit/(Loss) Before Tax	(3,181)	5,314	NM
Net Profit/(Loss)	(3,380)	4,962	NM

[Singapore, March 13 2009](#): - Singapore based Sunright Limited (SGX: Sunright) today announced results for the first six months of financial year ended 31 January 2009.

For the period under review, turnover of S\$42.2 million declined by 28 percent over the prior year of S\$58.9 million. Revenue dipped by 35 percent to S\$ 22.6 million from S\$35.0 million a year ago. For the first six months of financial year 2009, Sunright reported a net loss of S\$3.4 million as compared to a profit of S\$5.0 million last year.

For Release 5:30 p.m., March 13, 2009

Mr. Sam Lim, Executive Chairman and Chief Executive Officer of Sunright remarked, “It is evident that the operating environment has become very challenging in the first six months of our financial year 2009.”

“Our loss position reflected a significant slowdown of our business activities caused by the global economic turmoil which affected the semiconductor industry.”

“Sales slipped as demand for our burn-in and test services cooled; equipment and distribution businesses substantially reduced, as our customers scaled back capital spendings amidst tight credit controls.”

According to industry sources, the 2008 worldwide semiconductor market declined by 4.4 percent from US\$273 billion to US\$261 billion. It is expected to decline further by a whopping 24.1 percent to US\$197 billion in 2009. This will be the first in history of the semiconductor industry, where it will experience two consecutive years of contractions.

“We expect 2009 to be equally bad or worse than the “perfect storm” in 2001. To mitigate this adversity, Sunright has taken significant cost reduction measures, whilst carefully maintaining capacity balance with the demands of our major customers.”

He explained, “While the business climate remains unfavourable, Sunright’s focus and fundamental business strategies remain clear. We will continue to work closely with our customers on manufacturing excellence. Our focus on quality and innovation has continued to achieve recognition. For the fifth straight year running, we have received the prestigious “Preferred Quality Supplier” award from Intel Corporation, the world’s number one semiconductor manufacturer, last week in Tokyo. “

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of approximately 2,000 employees with annual revenue in excess of S\$ 100 million. Sunright’s customers include multi-national semiconductor manufacturers, namely AMD, Agilent, Freescale, Hynix, ST Micro, Infineon, NEC, National Semiconductor, Texas Instruments, Toshiba and others. More information on Sunright is available on Sunright’s website: www.sunright.com.

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