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SUNRIGHT LIMITED

Press Release

- **Sunright Reports Loss – Mirrors Global Financial Crises**
- **Sees Light At End of Tunnel**

S\$ '000	FY 2009	FY 2008	Change
Turnover	81,606	115,162	(29%)
Revenue	42,846	68,759	(38%)
Profit Before Tax	(6,103)	3,253	NM
Net Profit	(6,999)	2,117	NM

[Singapore, September 24 2009](#): - Singapore based Sunright Limited (SGX: Sunright) today announced results for financial year ended 31 July 2009.

The Group turnover declined by 29 percent to S\$81.6 million from S\$115.2 million last year. Revenue dipped by 38 percent to S\$42.8 million this year from S\$68.8 million for the corresponding period. Sunright closed its financial year 2009 with a net loss of S\$7 million as compared to a net profit of S\$2.1 million a year ago.

For Release 5:30 p.m., September 24, 2009

Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright said, "Last year, we operated under extremely harsh conditions. The worldwide financial crises came to light at the beginning of the financial year which triggered a global economic meltdown that has seriously impacted the semiconductor industry."

Mr. Lim explained, "For the first time in the semiconductor history, the industry experienced two consecutive years of contractions. Our support of the automotive industry was badly hit by a sharp decline for our services in a lackluster market. Capital equipment purchases were lethargic, demand slowed down for hand phones and personal computers. Utilization declined and shipment had been significantly reduced."

In 2008, the semiconductor industry recorded a decline of 5.4 percent with revenues of US\$255 billion. For 2009, the semiconductor industry expects to decline at 17.1 percent and revenues to dip to US\$212 billion.

He added, "We took decisive actions to realign our cost structure, curtail our capital expenditure, control material costs and reduce our global workforce by approximately 22 percent."

Mr. Lim explained, "Our financial year 2009 had been a busy year of effecting changes. We re-sized our operations, introduced several new products for our customers' applications and re-designed our equipment to meet the changing needs in technology."

He continued, "I am pleased to observe that the worldwide chip sales have recovered by 17 percent in the second quarter of this calendar year, which indicates the industry is beginning to recover. Whilst the economic crisis is not over, our customers are reporting better results. The aggressive U.S. stimulus measures are helping to revive the automotive industry. Sunright works closely with world class leaders generating high volume productions. These leading manufacturers are constantly in the race to bring new innovative devices to the market. With the improvements in sales of smart phones, personal computers etc. we expect to see progressive market improvements in the new year."

He concluded, "In short, our performance last year mirrors the global financial crises. But, we see clear light at the end of the tunnel."

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of approximately 2,000 employees with annual revenue in excess of S\$ 100 million. Sunright's customers include multi-national semiconductor manufacturers, namely AMD, Freescale, Hynix, Infineon, NEC, National Semiconductor, Qimonda, Spansion, ST Micro, Texas Instruments, and others. More information on Sunright is available on Sunright's website: www.sunright.com.