



SUNRIGHT LIMITED

(Co. Reg. No.: 197800523M)

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INCREASE IN PAID-UP CAPITAL OF THE U.S.A. SUBSIDIARIES

The Board of Directors of Sunright Limited (“Sunright” or “Company”) wishes to announce that:

- i) KES (USA) Inc, (“KUSA”), its wholly-owned subsidiary, had increased its paid-up capital from US\$4,329,117.70 to US\$28,263,641.70;
- ii) KES Systems, Inc. (“KESI”) , a wholly-owned subsidiary of KUSA, had increased its paid-up capital from US\$1,076,127 to US\$20,482,827; and
- iii) KESU Systems & Service, Inc. (“KESU”), a wholly-owned subsidiary of KUSA, had increased its paid-up capital from US\$250,000 to US\$4,272,218.

The capital increases in KUSA, KESI and KESU were satisfied by advances of US\$23,934,524 by the Company to KUSA and US\$19,406,700 and US\$4,022,218 by KUSA to KESI and KESU, respectively.

These various advances were made from approximately Year 1996 to Year 2009, to finance the capital intensive requirements for the development of the Group’s high tech semiconductor products and to support their qualification processes. Those advances, as set out above, had now been capitalised in the share capital of the companies, respectively.

After the above capital increases, KUSA continues to remain a 100% owned subsidiary of the Company whilst KESI and KESU continue to be a 100% owned subsidiary of KUSA.

The transaction is not expected to have any significant effect on the net tangible assets and earnings per share of the Company for the financial year ending 31 July 2014.

By Order of the Board

Submitted by Adeline Lim Kim Swan, Company Secretary on 9 June 2014 to SGX-ST