

Full Year Financial Statements Announcement for the financial year ended 31 July 2015

PART 1 – INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a)(i) A statement of comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediate preceding financial year

	Group		
	S\$'000		%
	31 July 2015	31 July 2014 (Restated)	Change
Revenue	136,995	137,252	0%
Other items of income:			
Interest income	1,056	1,273	-17%
Dividend income	82	83	-1%
Fair value gain on held for trading investment securities	-	178	-100%
Gain on disposal of held for trading investment securities	263	127	NM
	138,396	138,913	0%
Items of expenses:			
Fair value loss on held for trading investment securities	(1,057)	-	NM
Raw materials and consumables used	(30,107)	(34,962)	-14%
Changes in inventories of finished goods and work-in-progress	(1,044)	(1,828)	-43%
Employee benefits expense	(48,571)	(46,700)	4%
Depreciation of property, plant and equipment	(23,050)	(21,766)	6%
Reversal of impairment loss on property, plant and equipment	-	1,265	-100%
Operating lease rentals	(1,969)	(2,149)	-8%
Finance costs	(1,488)	(993)	50%
Other operating expenses	(23,483)	(28,120)	-16%
Profit before taxation	7,627	3,660	NM
Income tax expense	(1,034)	(1,217)	-15%
Profit for the year	6,593	2,443	NM
Other comprehensive income:			
Items that will not be reclassified to profit or loss			
Remeasurement loss arising from defined benefit plans, net of tax	(25)	(2)	NM
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation loss	(6,255)	(2,858)	NM
Other comprehensive income for the year, net of tax	(6,280)	(2,860)	NM
Total comprehensive income for the year	313	(417)	NM
Profit attributable to:			
Owners of the Company	3,145	135	NM
Non-controlling interests	3,448	2,308	49%
	6,593	2,443	NM
Total comprehensive income attributable to:			
Owners of the Company	(293)	(1,389)	-79%
Non-controlling interests	606	972	-38%
	313	(417)	NM
Earnings per share (cents)			
- Basic	2.6	0.1	NM

Note:

(i) NM - Percentage change not meaningful.

1(a)(ii) The following items (with appropriate breakdown and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediate preceding financial year:

The following items have been included in arriving at profit before taxation:

	Group		
	S\$'000		%
	31 July 2015	31 July 2014 (Restated)	Change
Write-down of inventories	(992)	(635)	56%
Impairment loss on trade receivables	(287)	(69)	NM
Exchange gain/(loss), net	1,223	(221)	NM
Gain/(loss) on disposal of property, plant and equipment	812	(454)	NM
Overprovision of income tax in respect of previous years	291	106	NM
Underprovision of deferred tax in respect of previous years	(60)	(208)	-71%

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediate preceding financial year

	31 July 2015		31 July 2014 (Restated)	
	S\$'000		S\$'000	
	Group	Company	Group	Company
ASSETS				
Non-current assets				
Property, plant and equipment	68,285	349	63,777	470
Investment in subsidiaries	-	11,843	-	13,959
Deferred tax assets	2,285	-	2,645	-
Loans to subsidiaries	-	-	-	532
Total non-current assets	70,570	12,192	66,422	14,961
Current assets				
Investment securities	2,071	623	3,505	538
Inventories	6,784	-	9,961	-
Prepayments	663	61	920	56
Tax recoverable	103	-	129	-
Trade and other receivables	31,524	4,219	32,565	4,610
Fixed deposits	46,015	19,313	51,715	3,543
Cash and bank balances	18,279	4,870	14,314	3,112
Total current assets	105,439	29,086	113,109	11,859
Total assets	176,009	41,278	179,531	26,820
EQUITY AND LIABILITIES				
Equity				
Share capital	35,727	35,727	35,727	35,727
Reserves	36,516	(5,863)	36,023	(20,359)
Total equity attributable to owners of the Company	72,243	29,864	71,750	15,368
Non-controlling interests	47,426	-	48,365	-
Total equity	119,669	29,864	120,115	15,368
Non-current liabilities				
Loans and borrowings	12,771	112	15,126	132
Loans from subsidiaries	-	5,025	-	5,521
Long term payables	312	-	389	-
Deferred tax liabilities	4,882	2,129	5,096	2,129
Total non-current liabilities	17,965	7,266	20,611	7,782
Current liabilities				
Trade and other payables	20,070	1,650	20,075	922
Loans and borrowings	18,018	2,376	18,319	2,353
Provisions	26	-	23	-
Provision for taxation	261	122	388	395
Total current liabilities	38,375	4,148	38,805	3,670
Total equity and liabilities	176,009	41,278	179,531	26,820

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 31.7.2015		As at 31.7.2014 (Restated)	
Secured	Unsecured	Secured	Unsecured
S\$18,018,000	-	S\$18,319,000	-

Amount repayable after one year

As at 31.7.2015		As at 31.7.2014 (Restated)	
Secured	Unsecured	Secured	Unsecured
S\$12,771,000	-	S\$15,126,000	-

Details of any collaterals

The Group's loans and borrowings include obligations under finance leases, term loans and bank overdrafts. Obligations under finance leases and term loans are secured on certain assets of the companies within the Group of net book value amounting to S\$2,421,000 (31.7.2014: S\$3,989,000).

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediate preceding financial year

	As at 31.7.2015	As at 31.7.2014 (Restated)
	S\$'000	S\$'000
Cash flows from operating activities:		
Profit before taxation	7,627	3,660
Adjustments:		
Interest income	(1,056)	(1,273)
(Gain)/loss on disposal of property, plant and equipment	(812)	454
Reversal of impairment loss on property, plant and equipment	-	(1,265)
Depreciation of property, plant and equipment	23,050	21,766
Property, plant and equipment written off	5	36
Write-down of inventories	992	635
Impairment loss on trade receivables	287	69
Dividend income	(82)	(83)
Net fair value loss/(gain) on held for trading investment securities	1,057	(178)
Gain on disposal of held for trading investment securities	(263)	(127)
Finance costs	1,488	993
Currency realignment	(5,548)	(2,018)
Operating cash flows before changes in working capital	26,745	22,669
Decrease in debtors	1,011	3,656
Decrease in inventories	2,185	2,146
Decrease in creditors	(1,390)	(5,967)
Cash flows generated from operations	28,551	22,504
Income taxes paid	(1,062)	(1,225)
Net cash flows generated from operating activities	27,489	21,279
Cash flows from investing activities:		
Interest received	1,056	1,273
Deposits with maturity of more than three months	(5,000)	(599)
Dividends received from held for trading investment securities	82	83
Purchase of property, plant and equipment	(28,778)	(27,764)
Proceeds from disposal of property, plant and equipment	1,471	646
Proceeds from disposal of held for trading investment securities	482	334
Net cash flows used in investing activities	(30,687)	(26,027)
Cash flows from financing activities:		
Interest paid	(1,488)	(993)
Proceeds from term loans	16,588	14,943
Repayment of term loans	(16,104)	(11,512)
Repayment of obligations under finance leases	(1,464)	(1,548)
Dividends paid to non-controlling interests	(503)	(258)
Premium paid for disposal of non-controlling interests	(256)	-
Net cash flows (used in)/from financing activities	(3,227)	632
Net decrease in cash and cash equivalents	(6,425)	(4,116)
Cash and cash equivalents at beginning of year	65,082	69,198
Cash and cash equivalents at end of year	58,657	65,082

Notes:

During the financial year ended 31 July 2015, the Group generated S\$27,489,000 from its operating activities and used S\$30,687,000 and S\$3,227,000 in its investing and financing activities respectively. These resulted in a net decrease of S\$6,425,000 in the Group's cash and cash equivalents as compared to 31 July 2014.

Cash and cash equivalents as at 31 July 2015 comprised of the following:

Group	
S\$'000	
31 July 2015	31 July 2014
	(Restated)
Cash and bank balances	14,314
Fixed deposits	51,715
	66,029
Less: Fixed deposits with maturity of more than three months	(599)
Less: Bank overdrafts	(348)
	65,082
	58,657

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year

Statement of changes in equity for financial year ended 31 July 2015

	Total equity	Total equity attributable to owners of the Company	Share capital	Retained earnings/ (accumulated losses)	Foreign currency translation reserve	Capital reserve	Statutory reserve fund	Non-controlling interests
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<u>The Group</u>								
As at 1 August 2014, as previously reported	71,750	71,750	35,727	33,841	(9,138)	11,320	-	-
Effect of adopting of FRS110 (Note a)	48,365	-	-	(636)	-	-	636	48,365
As at 1 August 2014, as restated	120,115	71,750	35,727	33,205	(9,138)	11,320	636	48,365
Profit for the year	6,593	3,145	-	3,145	-	-	-	3,448
Other comprehensive income for the year, net of tax	(6,280)	(3,438)	-	(25)	(3,413)	-	-	(2,842)
Total comprehensive income for the year	313	(293)	-	3,120	(3,413)	-	-	606
Transfer to statutory reserve fund	-	-	-	(102)	-	-	102	-
Issuance of bonus shares by subsidiaries	-	-	-	(410)	-	410	-	-
Dividends paid to non-controlling interests	(503)	-	-	-	-	-	-	(503)
Premium paid by subsidiary for acquisition of non-controlling interests	(256)	786	-	786	-	-	-	(1,042)
As at 31 July 2015	119,669	72,243	35,727	36,599	(12,551)	11,730	738	47,426
<u>The Company</u>								
As at 1 August 2014	15,368	15,368	35,727	(20,514)	-	155	-	-
Total comprehensive income for the year	14,496	14,496	-	14,496	-	-	-	-
As at 31 July 2015	29,864	29,864	35,727	(6,018)	-	155	-	-

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year

Statement of changes in equity for financial year ended 31 July 2014

	Total equity	Total equity attributable to owners of the Company	Share capital	Retained earnings/ (accumulated losses)	Foreign currency translation reserve	Capital reserve	Statutory reserve fund	Non-controlling interests
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
The Group								
As at 1 August 2013, as previously reported	73,139	73,139	35,727	33,708	(7,616)	11,320	-	-
- effect of adopting of FRS 110 (Note a)	47,651	-	-	(470)	-	-	470	47,651
As at 1 August 2013, as restated	120,790	73,139	35,727	33,238	(7,616)	11,320	470	47,651
Profit for the year								
- as previously reported	135	135	-	135	-	-	-	-
- effect of adopting of FRS 110 - as restated	2,308	-	-	-	-	-	-	2,308
	2,443	135	-	135	-	-	-	2,308
Other comprehensive income for the year, net of tax								
- as previously reported	(1,524)	(1,524)	-	(2)	(1,522)	-	-	-
- effect of adopting of FRS 110 - as restated	(1,336)	-	-	-	-	-	-	(1,336)
	(2,860)	(1,524)	-	(2)	(1,522)	-	-	(1,336)
Total comprehensive income for the period								
- as previously reported	(1,389)	(1,389)	-	133	(1,522)	-	-	-
- effect of adopting of FRS 110 - as restated	972	-	-	-	-	-	-	972
	(417)	(1,389)	-	133	(1,522)	-	-	972
Transfer to statutory reserve fund	-	-	-	(166)	-	-	166	-
Dividend paid to non-controlling interests	(258)	-	-	-	-	-	-	(258)
As at 31 July 2014	120,115	71,750	35,727	33,205	(9,138)	11,320	636	48,365
The Company								
As at 1 August 2013	14,567	14,567	35,727	(21,315)	-	155	-	-
Total comprehensive income for the year	801	801	-	801	-	-	-	-
As at 31 July 2014	15,368	15,368	35,727	(20,514)	-	155	-	-

Note:

(a) Upon adoption of FRS 110 – See Note 5 on changes in the accounting policies on page 9.

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the company, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

There were no changes in share capital during the financial year.

The Company did not have any outstanding convertibles as at 31 July 2015 and 31 July 2014.

There were neither treasury shares nor share option outstanding as at 31 July 2015 and 31 July 2014.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	Company	
	As at 31 July 2015	As at 31 July 2014
Total number of issued shares, excluding treasury shares	122,806,000	122,806,000

The Company did not have any treasury shares.

1(d)(iv) A statement showing all sales, transfers, disposal and cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice

The figures have not been audited or reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)

Not applicable.

4. Whether the same accounting policies and methods of computation as in the company's most recently audited annual financial statements have been applied

The Group had applied the same accounting policies and methods of computation in the financial statements for the current reporting year compared with those of the audited financial statements as at 31 July 2014, except as disclosed in Note 5.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

In the current financial year, the Group had adopted all the new/revised Financial Reporting Standards (FRS) and Interpretations of FRS (INT FRS) that are effective for annual periods beginning on or after 1 August 2014. The adoption of these standards and interpretations did not have any effect on the financial performance or position of the Group and the Company, except for those as disclosed below.

On 1 August 2014, the Group adopted the FRS 110 *Consolidated Financial Statements*.

FRS 110 establishes a single control model that applies to all entities. The changes introduced by FRS 110 will require management to exercise significant judgment to determine which entities are controlled, and therefore are required to be consolidated by the Group, compared with the requirements that were in FRS 27 *Separate Financial Statements*. Therefore, FRS 110 may change which entities are consolidated within a group.

Upon application of FRS 110, the Group has reassessed its investments in accordance with the new definition of control. The Group's investment in associates met the conditions for "de facto" control. Upon adoption of FRS 110, the Group changed its accounting policy to consolidate the financial statements of the associates with the financial statements of the Company and its subsidiary companies on a line by line basis. The consolidation of the associates' financial statements changed the presentation of the Group's investment in associates on the Balance Sheet of the Group and its share of results on the Group's Statement of Profit or Loss and Other Comprehensive Income respectively, but will not have any effect on the consolidated net assets of the Group or the net profit attributable to the equity holders of the Company.

The change in accounting policy has been applied retrospectively in accordance with the transitional positions in FRS 110. The effects of adoption of the financial statements are as follows:

	Group As at 31 July 2014
	\$'000 (Restated)
Increase/(decrease) in total comprehensive income:	
<i>Consolidated statement of profit or loss</i>	
Revenue	98,463
Interest income	1,172
Dividend income	68
Fair value gain on held for trading investment securities	64
Gain on disposal of held for trading investment securities	127
Miscellaneous income	(2,337)
Raw materials and consumables used	(11,814)
Changes in inventories of finished goods and work-in-progress	(431)
Employee benefits expense	(33,089)
Depreciation of property, plant and equipment	(19,805)
Operating lease rentals	(918)
Finance costs	(826)
Other operating expenses	(22,636)
Share of results of associates	(4,388)
Income tax expense	(1,342)
Profit for the year	<u>2,308</u>
<i>Other comprehensive income</i>	
Foreign currency translation loss	<u>(1,336)</u>
Other comprehensive income for the year, net of tax	<u>(1,336)</u>
Total comprehensive income for the year	<u>972</u>

Group
As at 31 July
2014

\$'000
(Restated)

Increase/(decrease) in total comprehensive income (cont'd):

Profit attributable to:

Owners of the Company

Non-controlling interests

–
2,308

2,308

Total comprehensive income for the year attributable to:

Owners of the Company

Non-controlling interests

–
972

972

Group	Company
As at	As at
31.7.2014	31.7.2014
\$'000	\$'000
(Restated)	(Restated)

Increase/(decrease) in net assets:

Consolidated balance sheet

Property, plant and equipment

59,386 –

Investment in subsidiaries

– 5,885

Investment in associates

(59,713) (5,885)

Deferred tax assets

1,839 –

Loans to subsidiaries

– 532

Loans to associates

(532) (532)

Investment securities

2,967 –

Inventories

4,488 –

Prepayments

495 –

Tax recoverable

129 –

Trade and other receivables

23,900 –

Fixed deposits

45,527 –

Cash and short-term deposits

8,450 –

Trade and other payables

(9,684) –

Provision for taxation

(120) –

Loans and borrowings

(28,095) –

Deferred income

256 –

Deferred tax liabilities

(928) –

Impact on net assets

48,365 –

Increase/(decrease) in equity:

Retained earnings

(636) –

Other reserves

636 –

Non-controlling interests

48,365 –

Impact on equity

48,365 –

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	31 July 2015	31 July 2014
Earnings per ordinary share*	2.6 cents	0.1 cents

* The basic earnings per share was based on the profit for the year attributable to owners of the Company of S\$3,145,000 (2014: S\$135,000) and the weighted average number of 122,806,000 (2014: 122,806,000) ordinary shares outstanding during the financial year.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued share capital excluding treasury shares of the company at the end of the:- (a) current financial period reported on; and (b) immediately preceding financial year

	Group		Company	
	31 July 2015	31 July 2014	31 July 2015	31 July 2014
Net asset value per ordinary share	58.8 cents	58.4 cents	24.3 cents	12.5 cents

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

Review of statement of comprehensive income

The Group's revenue for the financial year ended 31 July 2015 was S\$137.0 million, comparable to the preceding year of S\$137.3 million.

A fair value loss on investments held, of S\$1.1 million, was recorded, following lower market valuation of the investments.

Raw materials and consumables used, as well as changes in inventories of finished goods and work-in-progress, were lower by S\$5.6 million or 15%, from S\$36.8 million to S\$31.2 million, due to lower sales from electronic manufacturing services and distribution.

Employment benefits expense was higher by S\$1.9 million or 4%, mainly due to higher wage rates and staff compensation.

Depreciation of property, plant and equipment was higher by S\$1.3 million or 6%, as additional machinery and test equipment were purchased during the year.

Following the disposal of previously impaired equipment, the related impairment loss on property, plant and equipment, of S\$1.3 million, was reversed in the previous year. No further impairment was recorded in the current financial year.

Finance costs increased by S\$0.5 million, due to additional borrowings to fund the purchases of test equipment.

Other operating expenses decreased by S\$4.6 million or 16%, primarily due to (i) an exchange gain of S\$1.2 million, arising mainly from appreciation of US Dollars denominated receivables, against Singapore Dollars and Malaysian Ringgit; (ii) an increase in gain on disposal of property, plant and equipment of S\$1.3 million; and (iii) lower production costs by S\$1.6 million.

Consequently, the Group reported profit before tax of S\$7.6 million, as compared to a profit before tax of S\$3.7 million in the previous year ended 31 July 2014.

Review of statement of financial position

Non-current assets increased by S\$4.1 million, from S\$66.4 million as at 31 July 2014, to S\$70.6 million as at 31 July 2015, mainly due to higher net carrying value of property, plant and equipment by S\$4.5 million, as a result of purchases of test equipment during the year.

Current assets reduced by S\$7.7 million, from S\$113.1 million to S\$105.4 million, because of (i) lower inventories, by S\$3.2 million, due to lower purchases; (ii) lower value of investments held by S\$1.4 million, resulting from fair value loss adjustment; (iii) a decrease in trade and other receivables, by S\$1.0 million, due to lower sales; and (iv) reduced cash and short term deposits, by S\$1.7 million, as operating cash flows were partially used to fund capital expenditure.

Non-current liabilities decreased by S\$2.6 million, from S\$20.6 million to S\$18.0 million, largely due to repayments of term loans and obligations under finance leases.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No significant variance.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

World-wide semiconductor revenue is projected to moderate and reach USD348 billion in 2015, from USD340 billion in 2014, representing a further reduction in growth of 2.2%, from the previous quarter's forecast of 4.0%.

Several organisations had also revised downward, their forecasts of world-wide semiconductor revenue and global economic growth rates, from their earlier forecasts for 2015 and 2016 respectively, as the strength of the United States economic recovery slipped, coupled with the softness of the China economy. The unexpected Yuan devaluation and the meltdown of major equity markets, have impacted and will likely further impact financial markets and growth rates.

Even as the macro-economics is challenging, the Group will continue its efforts to further improve its core competencies and drive innovation, to bring new equipment and services for our customers.

11. Dividend

(a) **Current Financial Period Reported On**

Any dividend recommended for the current financial period reported on? Yes

Name of Dividend	Final Dividend	
	Ordinary tax exempt (one-tier)	Special tax exempt (one-tier)
Dividend Type	Cash	Cash
Dividend Amount per Ordinary Share	0.2 cents	0.2 cents

(b) **Corresponding Period of the Immediate Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year? No

(c) **Date payable**

4 December 2015

(d) **Books closure date**

The Register of Members and the Transfer Books of the Company will be closed from 5.00 p.m. on 25 November 2015 for the preparation of dividend warrants.

Registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 up to 5.00 p.m. on 25 November 2015 will be registered before entitlements to the proposed dividends are determined. Members whose securities accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 25 November 2015 will be entitled for the proposed dividends.

12. If no dividend has been declared/recommended, a statement to that effect

Not applicable.

13. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect

No IPT mandate had been obtained.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

14. Segmented revenue and results for business or geographical segment (of the group) in the form presented in the company's most recently audited annual financial statement, with comparative information for the immediately preceding year

(a) Business Segment

	Burn-in*, testing and electronic manufacturing service		Distribution		Others		Eliminations		Consolidated	
	2015 S\$'000	2014 S\$'000 (Restated)	2015 S\$'000	2014 S\$'000 (Restated)	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000 (Restated)	2015 S\$'000	2014 S\$'000 (Restated)
Segment revenue										
External sales	132,474	130,513	4,521	6,739	-	-	-	-	136,995	137,252
Intra-segment sales	2,094	1,251	40	55	-	-	(2,134)	(1,306)	-	-
Total revenue	134,568	131,764	4,561	6,794	-	-	(2,134)	(1,306)	136,995	137,252
Segment results	9,027	4,206	(876)	(1,220)	(138)	338	46	56	8,059	3,380
Interest income									1,056	1,273
Finance costs									(1,488)	(993)
Profit before taxation									7,627	3,660
Income tax expense									(1,034)	(1,217)
Profit for the year									6,593	2,443

* Comprises manufacturing of burn-in equipment and provision of burn-in services.

(b) Geographical Segment

	Singapore		Malaysia		China		Other Asian		United States		Others		Consolidated	
	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000
Revenue	5,820	3,537	78,380	79,373	28,419	26,895	6,438	6,456	10,618	11,912	7,320	9,079	136,995	137,252

** Classified under "Other Asian countries" are Hong Kong, Korea, Taiwan, Philippines, Vietnam and Thailand.

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to paragraph 8.

16. A breakdown of sales

Group	Financial Year 31 July 2015 S\$'000	Financial Year 31 July 2014 (Restated) S\$'000	% Change
(a) Revenue reported for first half year	70,735	67,100	5%
(b) Profit/(loss) for the year reported for first half year	2,727	(3)	NM
(c) Revenue reported for second half year	66,260	70,152	-6%
(d) Profit for the year reported for second half year	3,866	2,446	58%

17. A breakdown of the total annual dividend (in dollar value) for the company's latest full year and its previous full year

	Financial Year 31 July 2015 S\$'000	Financial Year 31 July 2014 S\$'000
Ordinary	492*	-
Preference	-	-
Total	492	-

* Dividend recommended for the current financial year, subject to shareholders' approval at the AGM.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant of Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

There was no person occupying a managerial position in the Company or its principal subsidiaries who was a relative of a Director or Chief Executive Officer or substantial shareholder of the Company for the financial year ended 31 July 2015.

BY ORDER OF THE BOARD

Adeline Lim Kim Swan
Company Secretary
Date: 25 September 2015