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SUNRIGHT LIMITED

Company No: 197800523M

Press Release

SUNRIGHT AHEAD IN 2017

Backed By Robust Demand From Automotive Sector

S\$'000	1H FY 2017 (31/1/17)	1H FY 2016 (31/1/16)	Change
Revenue	70,100	64,349	9%
Profit Before Tax	6,718	5,302	27%
Profit After Tax	5,789	4,437	30%
Net Profit Attributable To Owners Of The Company	2,367	1,809	31%

[Singapore, 14 March 2017](#): - Singapore based Sunright Limited (SGX: Sunright) today announced financial results for the half year ended 31 January 2017.

For Release After 5:06 p.m., 14 March, 2017

Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright said:

“The Company’s focus on equipment sales and providing services to leading automotive semiconductor manufacturers, has helped us to remain on our strategic track.

In the first six months of FY 2017, the Group reported higher revenue of S\$70.1 million, an increase of 9 percent from S\$64.3 million, as compared to the corresponding period. Sunright achieved an improvement of 31 percent in net profit attributable to owners of the Company, from S\$1.8 million to S\$2.4 million.

We had a moderately good start in the new financial year. The turnaround in the semiconductor industry, which began in the second half of 2016, drove the demand for our core burn-in and test business.

By leveraging on the automotive sector, we continue to see growth opportunities, as more devices and more applications are introduced.”

The worldwide semiconductor revenue was estimated to reach US\$339.7 billion in 2016, representing an overall improvement of 1.5 percent from 2015, on the back of continued inventory replenishment and improved demand and pricing. Growth of 7.2 percent is forecasted in 2017 with revenue projected to reach US\$364.1 billion.

He added that, “In view of the positive market outlook and the interests of our customers, we are well positioned to carry the momentum into the rest of 2017.”

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of approximately 2,500 employees with annual revenue in excess of S\$120 million. Sunright's customers include multi-national semiconductor manufacturers. More information on Sunright is available on Sunright's website: www.sunright.com.

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