

SUNRIGHT LIMITED

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ANNOUNCEMENT

RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of Sunright Limited (the "Company") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") on 23 March 2017 regarding trading activity and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. – If yes, the information shall be announced immediately.

Reply: The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Reply: The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Reply: The Company confirms its compliance with the listing rules and, in particular, Mainboard Rule 703.

The Board of Directors collectively and individually take responsibility for the accuracy of the replies to the queries raised by SGX-ST.

By Order of the Board

Samuel Lim Syn Soo Executive Chairman/Chief Executive Officer 23 March 2017