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SUNRIGHT LIMITED

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Press Release

Sunright Reports Better Results

In Line With Growth Of The Semiconductor Industry

	FY 2017 S\$'000	FY 2016 S\$'000	Change %
Revenue	147,965	129,422	14
Profit Before Tax	15,865	9,045	75
Profit After Tax	16,680	6,796	NM
Net Profit +	9,246	1,387	NM

+Profit Attributable To Owners Of The Company

[Singapore, September 22 2017](#): - Singapore based Sunright Limited (SGX: Sunright) today announced unaudited full year financial results for the year ended 31 July 2017.

The Group closed the financial year with 14 percent higher revenue, from S\$129 million in the preceding year to S\$148 million, powered by the growth in the automotive market.

For Release After 5:07 p.m., September 22, 2017

Mr. Sam Lim, Executive Chairman & Chief Executive Officer commented:

“We are serving top global chipmakers. They have entered an era of connected devices in the digital world, driving demands for data centres.

In the automotive market, the semiconductor content per vehicle continues to increase, replacing mechanical systems and improving safety features.

The need for chip reliability in these two markets is accelerating Sunright’s revenue and net profit.”

He announced,

“In light of the improved performance, the board of directors has recommended a final tax exempt dividend of 0.3 cent per ordinary share, for shareholders' approval at our Annual General Meeting on 17 November 2017.

Our share prices have also risen by 83% over the fiscal year.”

Mr. Lim concluded,

“This accomplishment is a strong reflection of our product and process innovations. We are focusing on opportunities that drive growth and making strategic investments in technology.”

The semiconductor industry is expected to break a record by crossing the US\$400 billion mark. This should lead to more capital investments in the market.

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in electronic manufacturing services. Sunright's customers are multi-national corporations who are leading semiconductor manufacturers. More information on Sunright is available on Sunright's website: www.sunright.com.