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SUNRIGHT LIMITED

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Press Release

Sunright Driving Innovations

	FY 2018 S\$'000	FY 2017 S\$'000	Change %
Revenue	153,382	147,965	4%
Profit Before Tax	15,145	15,865	-5%
Profit After Tax	13,634	16,680	-18%
Net Profit +	6,794	9,246	-27%

+Profit Attributable To Owners Of The Company

Singapore, September 25 2018: - Singapore based Sunright Limited (SGX: Sunright) today announced unaudited full year financial results for the year ended 31 July 2018.

For Release After 5:07 p.m., September 25, 2018

Sunright Group closed the financial year with 4 percent higher revenue of S\$153.4 million rising from S\$148.0 million, following a significant growth in the previous year. However, due to higher taxes, net profit decreased to \$6.8 million from \$9.2 million.

Mr. Sam Lim, Executive Chairman & Chief Executive Officer commented:

“We expanded our product portfolios aimed at providing support for the automotive and data centres, which are the highest growing segments of the semiconductor industry. Our innovative designs in test and automated handling products, represent state-of-the-art offerings, which will ensure sustainable growth and profitability.

Production volumes of our test and burn-in services have increased. More new product introductions, by our customers are opening opportunities for our equipment sales as well.”

The semiconductor industry exceeded the US\$400 billion mark for the first time in 2017. This followed strong growth in 2017 of 21.6% from US\$ 346 billion to US\$420 billion.

He said,

“As the world-wide semiconductor industry is estimated to grow by 7 percent reaching US\$451 billion in 2018, Sunright expects to move positively forward, in the new financial year.

The Board of Directors has recommended a final tax exempt dividend of 0.3 cent per ordinary share, for shareholders' approval at our Annual General Meeting on 16 November 2018.”

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in electronic manufacturing services. Sunright's customers are multi-national corporations who are leading semiconductor manufacturers. More information on Sunright is available on Sunright's website: www.sunright.com.