


Asset Acquisitions and Disposals::INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY IN MALAYSIA BY KES SYSTEMS & SERVICE (1993) PTE LTD

Issuer & Securities

Issuer/ Manager	SUNRIGHT LIMITED
Securities	SUNRIGHT LTD - SG1B17008288 - S71
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	10-Jan-2019 07:45:13
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Announcement Sub Title	INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY IN MALAYSIA BY KES SYSTEMS & SERVICE (1993) PTE LTD
Announcement Reference	SG190110OTHRAUBR
Submitted By (Co./ Ind. Name)	Christina Foong
Designation	Administrative Executive
Effective Date and Time of the event	10/01/2019 07:43:00
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	<p> Sunright Announcement on Incorporation of KISB_20190110.pdf</p> <p>Total size =51K</p>



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ANNOUNCEMENT

INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY IN MALAYSIA BY KES SYSTEMS & SERVICE (1993) PTE LTD

The Board of Directors of Sunright Limited ("Company") wishes to announce that the Company's wholly-owned subsidiary company, KES Systems & Service (1993) Pte Ltd ("KES93"), had incorporated a wholly-owned subsidiary known as KES International Sdn. Bhd. ("KISB"), a private limited company in Malaysia with an issued and paid-up capital of RM500,000.

KISB was incorporated on 7 January 2019.

The intended principal activity of KISB is to conduct manufacturing of burn-in equipment.

The incorporation of KISB by KES93 is not expected to have any significant effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 July 2019.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
10 January 2019