



Contact: [Yvonne Lim](#) Blk 1093 Lower Delta Road
Sunright Limited # 02-01/08
Phone: (65) 63749546 SINGAPORE 169204
Mobile: (65) 81259292
Fax: (65) 62768426

SUNRIGHT LIMITED

Company No: 197800523M

Press Release

SUNRIGHT REPORTS INTERIM RESULTS

S\$'000	1H FY 2019 (31/1/19)	1H FY 2018 (31/1/18)	Change
Revenue	69,733	78,342	(11%)
Net (Loss)/Profit Attributable To Owners Of The Company	(1,826)	3,271	NM

[Singapore, 15 March 2019](#): - Singapore based Sunright Limited (SGX: Sunright) today announced financial results for the half year ended 31 January 2019.

Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright said:

For Release After 5:06 p.m., 15 March, 2019

“Following the recent Profit Guidance issued by the Group, Revenue for the half year declined 11 percent, from S\$78.3 million to S\$69.7 million, compared to the previous corresponding period. As a result, net loss attributable to owners stood at S\$1.8 million as compared to a profit of S\$3.3 million last year.

Our performance was hampered by the US-China trade war and tariff increases. Cautious customers switched from ‘book-to-market’ to ‘book-to-order’, which reduced our production loadings. In the face of headwinds, they tightened their equipment purchases and orders were delayed.

However, we continue to see increasing semiconductor content in cars, with many new devices entering mass production. The burn-in and testing of micro-controllers is particularly critical for cars requiring a high degree of safety and security. Our newly introduced pick and place handler, EZ, has also been extended for module testing. This is receiving good reviews in the marketplace.

In addition, many of our global customers have strong forecasts for devices supporting new market applications, such as cloud computing and data storage.”

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of approximately 2,500 employees with annual revenue in excess of S\$120 million. Sunright’s customers include multi-national semiconductor manufacturers. More information on Sunright is available on Sunright’s website: www.sunright.com.