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SUNRIGHT LIMITED

Company No: 197800523M

Press Release

SUNRIGHT TURNS AROUND

S\$'000	1H FY 2020 (31/1/20)	1H FY 2019 (31/1/19)	Change %
Revenue	60,374	69,733	(13%)
Profit/(Loss) Before Tax	2,248	(442)	NM
Profit/(Loss) After Tax	1,244	(1,248)	NM
Net Profit/(Loss)+	222	(1,826)	NM

+Profit Attributable To Owners Of The Company

[Singapore, 13 March 2020](#): - Singapore based Sunright Limited (SGX: Sunright) today announced financial results for the half year ended 31 January 2020.

Sunright has returned to profitability helped by better margins. Revenue for the half year declined 13 percent, from S\$69.7 million to S\$60.4 million, compared to the previous corresponding period. However, the net profit attributable to owners increased to S\$0.2 million as compared to a loss of S\$1.8 million last year.

For Release After 5:16 p.m., 13 March, 2020

Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright said:

“Sunright has turned profitable!

Despite weaker revenue due to the on-going US-China trade tensions and an anemic semiconductor industry, our performance was good, aided by a growing demand for new devices required in automobiles, servers and 5G networks.

We have delivered a satisfying set of results, amidst very challenging times in the global economy in 2019.

The world-wide semiconductor industry has been weighed down by the continuing US-China trade tensions and further aggravated by the COVID-19 pandemic, that has halted many manufacturing activities in China and disrupted supply chains. Nevertheless, we are hopeful to benefit from the continuing demand from the high growth segments of our industry.”

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of approximately 2,500 employees with annual revenue in excess of S\$120 million. Sunright's customers include multi-national semiconductor manufacturers. More information on Sunright is available on Sunright's website: www.sunright.com.

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