



**SGXNET ANNOUNCEMENT
OUTCOME OF THE 42ND ANNUAL GENERAL MEETING (“42ND AGM”)**

Sunright Limited (“the Company”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), that on a poll vote, all the resolutions set out in the Notice of 42nd Annual General Meeting dated 27 October 2020 except for Ordinary Resolution 6, were duly passed at the 42nd AGM of the Company held by electronic means, on 23 November 2020.

VALID VOTES CAST AT THE AGM

A breakdown of all valid votes cast on each of the ordinary resolutions is set out below:

RESOLUTION NO. AND DETAILS	TOTAL NO. OF SHARES REPRESENTED BY VOTES FOR AND AGAINST THE RELEVANT RESOLUTION	FOR		AGAINST	
		NO. OF SHARES	AS A PERCENTAGE OF TOTAL NO. OF VOTES FOR AND AGAINST THE RESOLUTION	NO. OF SHARES	AS A PERCENTAGE OF TOTAL NO. OF VOTES FOR AND AGAINST THE RESOLUTION
1. Adoption of the Directors’ Statement and Audited Financial Statements together with the Auditor’s Report thereon	74,442,766	74,442,766	100.00%	-	-
2. Declaration of Final Dividend	74,443,666	74,292,766	99.80%	150,900	0.20%
3. Re-election of Mr Francis Lee Choon Hui as Director	72,974,866	71,066,066	97.38%	1,908,800	2.62%
4. Re-election of Mr Timothy Brooks Smith as Director	74,443,666	72,534,866	97.44%	1,908,800	2.56%
5. Approval of continued appointment of Mr Francis Lee Choon Hui as an Independent Director by members	72,974,866	71,066,066	97.38%	1,908,800	2.62%



SUNRIGHT LIMITED

(Co. Reg. No.: 197800523M)

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RESOLUTION NO. AND DETAILS	TOTAL NO. OF SHARES REPRESENTED BY VOTES FOR AND AGAINST THE RELEVANT RESOLUTION	FOR		AGAINST	
		NO. OF SHARES	AS A PERCENTAGE OF TOTAL NO. OF VOTES FOR AND AGAINST THE RESOLUTION	NO. OF SHARES	AS A PERCENTAGE OF TOTAL NO. OF VOTES FOR AND AGAINST THE RESOLUTION
6. Approval of continued appointment of Mr Francis Lee Choon Hui as an Independent Director by members (excluding Directors, Chief Executive Officer ("CEO") and their associates)	3,378,200	1,469,400	43.50%	1,908,800	56.50%
7. Approval of continued appointment of Mr Timothy Brooks Smith as an Independent Director by members	74,443,666	72,534,866	97.44%	1,908,800	2.56%
8. Approval of continued appointment of Mr Timothy Brooks Smith as an Independent Director by members (excluding the Directors, CEO and their associates)	4,847,000	2,938,200	60.62%	1,908,800	39.38%
9. Approval of Directors' fees	5,508,200	5,357,300	97.26%	150,900	2.74%



RESOLUTION NO. AND DETAILS	TOTAL NO. OF SHARES REPRESENTED BY VOTES FOR AND AGAINST THE RELEVANT RESOLUTION	FOR		AGAINST	
		NO. OF SHARES	AS A PERCENTAGE OF TOTAL NO. OF VOTES FOR AND AGAINST THE RESOLUTION	NO. OF SHARES	AS A PERCENTAGE OF TOTAL NO. OF VOTES FOR AND AGAINST THE RESOLUTION (%)
10. Re-appointment of Messrs Ernst & Young LLP as Auditor of the Company	74,442,766	74,442,766	100.00%	-	-

DETAILS OF PARTIES WHO WERE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the Company announces that:-

- (i) Mr Samuel Lim Syn Soo, a Non-Independent Executive Director and who is also a shareholder of the Company, had abstained from voting on Ordinary Resolutions 6, 8 and 9; and
- (ii) Mr Kenneth Tan Teoh Khoon, a Non-Independent Executive Director and who is also a shareholder of the Company, had abstained from voting on Ordinary Resolutions 6 and 8.

NAME OF FIRM APPOINTED AS SCRUTINEER

Moore Stephens LLP was appointed as the scrutineer for the 42nd AGM.

RE-APPOINTMENT OF DIRECTORS

Mr Francis Lee Choon Hui and Mr Timothy Brooks Smith, who have been re-elected as Directors at the 42nd AGM pursuant to Resolutions 3 and 4 respectively, shall remain as members of the Audit and Risk Committee.

Although Resolution 5 was passed for Mr Lee to continue as Independent Director, Resolution 6 was not passed. Consequently, he has stepped down as an Independent Director, as well as Chairman of the Nominating Committee and Remuneration Committee. However, he has been re-designated as a Non-Independent Non-Executive Director. Mr Lee has been a strong contributor throughout his many years of service and this will ensure that his considerable expertise and experience, is not lost to the Company.

The Board is pleased that Mr Smith has been approved to continue as an Independent Director of the Company, following the passing of Resolutions 7 and 8. Being a technologically driven company, the Board looks forward to his continuing contributions to remain an innovative company.

The Board will undertake a review of the compositions of the Board, Audit and Risk Committee, Nominating Committee and Remuneration Committee and make the requisite announcement in due course.

23 November 2020