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Press Release

Sunright's Results Affected By Supply Constraints

[Singapore, 11 March 2022](#): - Singapore based Sunright Limited (SGX: Sunright) today announced its unaudited financial results for the half year ended 31 January 2022.

Revenue for the first six months of FY 2022 declined 12 percent to S\$51.8 million from S\$58.7 million, compared to the previous corresponding period. Consequently, Sunright reports net loss of S\$1.5 million as compared to net profit of S\$1.3 million for the same period last year.

Mr. Sam Lim, Executive Chairman & Chief Executive Officer commented, "Our performance in the first six months of FY2022 reflects the supply constraints and increased prices of components."

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Mr. Lim, “It has been challenging navigating the supply chain disruption which inevitably delayed our deliveries to customers. Several measures have been taken to reduce this temporary set-back in our production output. However, the demand for our services and products remain active and healthy.”

The worldwide semiconductor shortage persisted through 2021 and may continue through 2022, according to various research firms.

Mr. Lim commented, “We remain committed to invest in key strategic developments to strengthen our positioning in the market. Sales of our customers in the automotive, industrial, communications and data processing segments remain strong. We will continue to work closely with them on many of their new developments.”

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world’s largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright’s customers are multi-national corporations who are leading semiconductor manufacturers. More information on Sunright is available on Sunright’s website: www.sunright.com.