

GENERAL ANNOUNCEMENT::UPDATE ON LITIGATION

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

21-Dec-2023 17:24:48

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Announcement Sub Title

UPDATE ON LITIGATION

Announcement Reference

SG231221OTHRBWD1

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

21/12/2023 17:24:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Sunright Annt Update on Litigation 20231221.pdf](#)

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ANNOUNCEMENT

UPDATE ON LITIGATION

The Board of Directors of Sunright Limited (the “Company”) refers to the announcements made on 13 May 2019, 17 July 2019, 17 June 2020, 24 November 2020 and 14 July 2023 in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (together “Weatherford”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KES Systems, Inc. (the “Case”).

The Board wishes to update that KES Systems, Inc. had been informed that The Supreme Court of Texas (“Supreme Court”) made a ruling against the Petitioners (Weatherford) in Weatherford v. City of Midland with regard to their appeal concerning the Motion to Dismiss filed by the City of Midland (a named co-defendant in the Case and the Respondent in the appeal).

KES Systems, Inc. continues to believe that Claimants’ allegations are without merit and will seek opportunities to remove itself from the Case.

Further announcements will be made as and when there are material developments relating to the Case.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
21 December 2023