

GENERAL ANNOUNCEMENT::CHANGE IN DISSOLUTION DATE OF DORMANT WHOLLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

08-Jul-2023 10:02:49

Status

New

Announcement Sub Title

CHANGE IN DISSOLUTION DATE OF DORMANT WHOLLY-OWNED SUBSIDIARY

Announcement Reference

SG230708OTHR00M6

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

07/07/2023 23:59:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Sunright Annt Change in Dissolution Date of Dormant Wholly-owned Subsidiary 20230708.pdf](#)

Total size =302K MB



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ANNOUNCEMENT

CHANGE IN DISSOLUTION DATE OF DORMANT WHOLLY-OWNED SUBSIDIARY

KESTRONICS PHILIPPINES, INC.

The Board of Directors of Sunright Limited (the “Board”) refers to the announcement made on 3 December 2021 (Announcement Reference: SG211203OTHR6F) regarding the voluntary dissolution of Kestronics Philippines, Inc. (“KSTPH”), the Company’s wholly-owned subsidiary incorporated in the Republic of the Philippines.

The Board wishes to advise that on 15 February 2022 the Securities Commission of the Philippines issued new Guidelines on Corporate Dissolution stipulating the dissolution date must be a future date after the Tax Clearance Certificate from the Bureau of Internal Revenue of Philippines has been obtained.

Following the receipt of the Tax Clearance Certificate, KSTPH will re-apply to change the dissolution date to 31 August 2023 and it shall thereafter be placed under members’ voluntary liquidation.

The change in the dissolution date and consequential voluntary liquidation of KSTPH are not expected to have any material impact on the net tangible assets or earnings per share of the Group for financial year ending 31 July 2023.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
8 July 2023