

GENERAL ANNOUNCEMENT::LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

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New

Announcement Sub Title

LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

Announcement Reference

SG240821OTHRX8YA

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

21/08/2024 17:22:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Sunright Annt Liquidation of KES Shanghai 20240821.pdf](#)

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ANNOUNCEMENT

LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY KES SYSTEMS & SERVICE (SHANGHAI) CO., LTD.

The Board of Directors of Sunright Limited (“Company”) refers to the Company’s announcement made on 12 July 2023 (Announcement Reference: SG230712OTHRF6W0), relating to the liquidation of its wholly-owned subsidiary, KES Systems & Service (Shanghai) Co., Ltd. (“KES Shanghai”). The Company wishes to announce that KES Shanghai’s business license had been revoked on 15 March 2024 and the liquidation process was completed on 14 August 2024.

The liquidation of KES Shanghai will not have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 July 2025.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
21 August 2024