

GENERAL ANNOUNCEMENT::UPDATE ON LITIGATION

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

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Status

New

Announcement Sub Title

UPDATE ON LITIGATION

Announcement Reference

SG241011OTHR1D6D

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

11/10/2024 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Sunright Annt Update on Litigation 20241011.pdf](#)

Total size = 103K MB



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ANNOUNCEMENT

UPDATE ON LITIGATION

The Board of Directors of Sunright Limited (the “Company”) refers to the announcements made on 13 May 2019, 17 July 2019, 17 June 2020, 24 November 2020, 14 July 2023, 21 December 2023 and 19 September 2024 in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (together “Weatherford”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KES Systems, Inc. (the “Case”).

The Board wishes to update that Weatherford had filed a Notice of Non-Suit Without Prejudice (“Notice”) on the claims asserted against all Defendants, which includes KES (USA) Inc. The Notice is to request the Court to dismiss the claims against all Defendants without prejudice to Weatherford’s right to re-file the case.

Further announcements will be made as and when there are material developments relating to the Case.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
11 October 2024