

GENERAL ANNOUNCEMENT::UPDATE ON LITIGATION

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

25-Oct-2024 23:57:28

Status

New

Announcement Sub Title

UPDATE ON LITIGATION

Announcement Reference

SG241025OTHRV7DQ

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

25/10/2024 23:57:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Sunright Annt Update on Litigation 20241025.pdf](#)

Total size = 101K MB



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ANNOUNCEMENT

UPDATE ON LITIGATION

The Board of Directors of Sunright Limited (the “Company”) refers to the announcements made on 13 May 2019, 17 July 2019, 17 June 2020, 24 November 2020, 14 July 2023, 21 December 2023, 19 September 2024 and 11 October 2024 in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (together “Weatherford”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KES Systems, Inc. (the “Case”).

The Board wishes to update that following Weatherford’s filing of the Notice of Nonsuit Without Prejudice on the claims asserted against all Defendants, which includes KES (USA) Inc., the Court had issued an Order of Nonsuit Without Prejudice to order that all claims against all Defendants are nonsuited without prejudice and that all parties shall bear their own costs and attorneys’ fees.

Further announcements will be made as and when there are material developments relating to the Case.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
25 October 2024