

 Sarah Lin  
 (+65) 8125 9292  
 sarah.lin@sunright.com  
 1093 Lower Delta Road, # 02-01/08  
Singapore 169204



CO. Reg: 197800523M

# PRESS RELEASE

**Date Release:**  
14 March 2025

## Sunright Reports Interim Results

### Navigating Market Headwinds Amidst Industry Shifts

**Singapore, 14 March 2025:** Singapore based Sunright Limited (SGX: Sunright) today announced its unaudited financial results for the first half year ended 31 January 2025, reporting a revenue decline of 18%, from S\$42.5 million in the same period last year to S\$34.9 million this year.

Mr. Sam Lim, Executive Chairman & Chief Executive Officer, commented, "The net loss for the first half widened to S\$4.6 million compared to S\$2.6 million in the same period last year. Loss After Tax and Non-Controlling Interests increased to S\$3.4 million from S\$2.8 million. The decline in revenue has been largely driven by geopolitical uncertainties, including trade policies and tariff adjustments that have disrupted global supply chains and the semiconductor industry."

"In response to the continued market weakness in the computing and automotive sectors, our customers have scaled back orders and adopted a more cautious procurement approach. This shift in purchasing behaviour has had a significant impact on our performance."

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"While near-term challenges persist, we remain focused on expanding opportunities in AI, power semiconductors, and next-generation computing—key drivers of our recovery and transformation."

The semiconductor industry continues to evolve, presenting both challenges and opportunities. Gartner forecasts global semiconductor revenue to reach USD 705 billion in 2025, representing a 12.6% year-over-year increase from 2024. This growth is fuelled by AI acceleration, high-performance GPUs, and advancements in memory semiconductors. However, market conditions remain volatile, as manufacturers navigate supply chain constraints and shifting demand dynamics within the computing and automotive industries. While short-term business conditions remain uncertain, the industry's ongoing shift toward AI-driven technologies and power-efficient solutions is expected to drive future growth.

"Our commitment to innovation and investment in advanced solutions will strengthen our competitive advantage and position us to capitalize on improving market conditions," added Mr. Lim.

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### **About Sunright**

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright's customers are multi-national corporations who are leading semiconductor manufacturers. More information on Sunright is available on Sunright's website: [www.sunright.com](http://www.sunright.com).

For Release After 5:17 p.m., 14 March 202